



54th Annual Meeting of the Megunticook Watershed Association



Agenda

7 PM, July 27, 2023 | Camp Bishopswood

1. Introductions and Greeting from Mike Douglas, Director of Bishopswood
2. Opening Remarks – President Micki Colquhoun
3. Secretary’s Report – Paul DeOrsay
(motion to accept 2022 Annual Meeting Minutes)
4. Treasurer’s Report – Sarah Marriner
 - a. Balance Sheet to Date
 - b. ‘22-’23 P&L Budget vs. Actual
 - c. ’23-’24 Budget
(motion to approve)
5. Nominating Committee – Maureen Flanagan
 - a. Report on new and renewing members of the Board of Directors
(motion to accept as presented)
 - i. Aaron Bailey (new member)
 - ii. Pat Behling (new member)
 - iii. Chip Laite (new member)
 - iv. Jennifer Chipman (renewing member)
 - v. Paul DeOrsay (renewing member)
 - vi. Lesley Devoe (renewing member)
 - vii. Jamie Weymouth (renewing member)
 - b. Slate of Officers –
(motion to accept as presented)
 - i. President – Micki Colquhoun
 - ii. Vice President – Sarah Marriner
 - iii. Secretary – Paul DeOrsay
 - iv. Treasurer – Sarah Marriner
6. Presentations –
 - a. Watershed Patrol and Executive Director Report - Tim Trumbauer
 - b. Is the Watershed Healthy? – Tim Trumbauer
 - c. The Megunticook River Citizens Advisory Committee
7. Questions and Comments from the Membership

Attachments:

1. FY '23-'24 Financials
 - a. Balance Sheet to Date
 - b. '22-'23 P&L Budget vs. Actual
 - c. '23-'24 Budget

2. 2022 Annual Meeting Minutes

MEGUNTICOOK WATERSHED ASSOCIATION

Balance Sheet

As of April 30, 2023

	<u>Total</u>
ASSETS	
Bank Accounts	
Camden National Checking	54,134.56
CNB CD 4025	26,581.00
CNB MWQ Partners in Monitoring	2,947.68
FIRST CD 4164	32,775.38
Ken Bailey Scholarship Fund	12,585.84
Total Bank Accounts	\$ 129,024.46
Accounts Receivable	0.00
Total Accounts Receivable	\$ 0.00
Other Current Assets	
Vanguard Wellington	49,904.28
Total Other Current Assets	\$ 49,904.28
Total Current Assets	\$ 178,928.74
Fixed Assets	
Accumulated Depreciation	-28,874.00
boat, trailer & engine	26,366.25
Equipment	
Laptop-Acer	991.34
Total Equipment	\$ 991.34
snowmobile	3,556.49
Total Fixed Assets	\$ 2,040.08
TOTAL ASSETS	\$ 180,968.82
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Total Accounts Payable	\$ 0.00
Other Current Liabilities	
Camden Partners H2O Monitoring	0.00
Ken Bailey Memorial Scholarship	2,779.00
Payroll Liabilities	594.73
Federal Taxes (941/944)	-383.98
Federal Unemployment (940)	68.24
ME Income Tax	-98.00
Total Payroll Liabilities	\$ 180.99
Total Other Current Liabilities	\$ 2,959.99
Total Current Liabilities	\$ 2,959.99
Total Liabilities	\$ 2,959.99
Equity	
Opening Bal Equity	119,217.00
Retained Earnings	62,657.84
Net Income	-3,866.01
Total Equity	\$ 178,008.83
TOTAL LIABILITIES AND EQUITY	\$ 180,968.82

MEGUNTICOOK WATERSHED ASSOCIATION

Profit and Loss

May 2022 - April 2023

	May 2022 - Apr 2023	Total May 2021 - Apr 2022 (PP)	Change
Income			
Contribution	\$ 19,316.05	\$ 19,908.48	\$ (592.43)
Dividends	\$ 3,771.18	\$ 4,466.68	\$ (695.50)
Grants			
Milfoil Grant/Watershed Steward	\$ 4,000.00	\$ 3,500.00	\$ 500.00
Total Grants	\$ 4,000.00	\$ 3,500.00	\$ 500.00
Holiday Pledge		\$ 12,220.00	\$ (12,220.00)
Interest - CDs	\$ 135.37	\$ 163.77	\$ (28.40)
Interest Income-Checking acct	\$ 1.85	\$ 2.16	\$ (0.31)
Membership			
Business	\$ 1,000.00	\$ 600.00	\$ 400.00
Friend	\$ 1,000.00	\$ 900.00	\$ 100.00
Regular	\$ 15,900.00	\$ 12,400.00	\$ 3,500.00
Sustaining	\$ 10,400.00	\$ 16,650.00	\$ (6,250.00)
Watershed Patron	\$ 8,000.00		\$ 8,000.00
Total Membership	\$ 36,300.00	\$ 30,550.00	\$ 5,750.00
Merchandise.			
Merchandise (Other)		\$ 130.00	\$ (130.00)
Total Merchandise.	\$ -	\$ 130.00	\$ (130.00)
Miscellaneous Income	\$ 2,587.86	\$ 1,462.61	\$ 1,125.25
Reimbursement--MWA Services	\$ 12,300.00	\$ 11,700.00	\$ 600.00
Total Income	\$ 78,412.31	\$ 84,103.70	\$ (5,691.39)
Gross Profit	\$ 78,412.31	\$ 84,103.70	\$ (5,691.39)
Expenses			
Depreciation	\$ 691.00	\$ 829.00	\$ (138.00)
Equipment Expense			
Boat Maint	\$ 605.15	\$ 602.82	\$ 2.33
Fuel	\$ 1,042.59	\$ 383.85	\$ 658.74
Mileage	\$ 514.03	\$ 1,857.99	\$ (1,343.96)
Repair & Maintenance - Other	\$ 1,924.37		\$ 1,924.37
Vehicle Expense Boat registrati	\$ 57.81	\$ 159.50	\$ (101.69)
Total Equipment Expense	\$ 4,143.95	\$ 3,004.16	\$ 1,139.79
Insurance	\$ 5,249.12	\$ 4,800.24	\$ 448.88
Legal & Accounting	\$ 785.00	\$ 755.00	\$ 30.00
Maine Lakes Dues	\$ 450.00	\$ 600.00	\$ (150.00)
Merchandise			
Apparel		\$ 233.20	\$ (233.20)
Total Merchandise	\$ -	\$ 233.20	\$ (233.20)
Office Expense	\$ 3,645.60	\$ 2,559.38	\$ 1,086.22
Partners in Monitoring Expenses			
Water Analyses	\$ 3,446.12	\$ 3,441.90	\$ 4.22
Water Monitoring Supplies	\$ 120.28		\$ 120.28
Total Partners in Monitoring Expenses	\$ 3,566.40	\$ 3,441.90	\$ 124.50
Payroll Expenses			
Interns/Water Stewards	\$ 10,184.00	\$ 5,250.00	\$ 4,934.00
Payroll Taxes	\$ 4,127.40	\$ 6,181.74	\$ (2,054.34)
Wages	\$ 42,203.04	\$ 75,493.00	\$ (33,289.96)
Total Payroll Expenses	\$ 56,514.44	\$ 86,924.74	\$ (30,410.30)
Postage	\$ 508.00	\$ 610.60	\$ (102.60)
uniform	\$ 126.05	\$ 589.56	\$ (463.51)
Total Expenses	\$ 75,679.56	\$ 104,347.78	\$ (28,668.22)
Net Operating Income	\$ 2,732.75	\$ (20,244.08)	\$ 22,976.83
Other Income			
Unrealized Gain/Loss on Investments	\$ (6,598.76)	\$ (715.94)	\$ (5,882.82)
Total Other Income	\$ (6,598.76)	\$ (715.94)	\$ (5,882.82)
Net Other Income	\$ (6,598.76)	\$ (715.94)	\$ (5,882.82)
Net Income	\$ (3,866.01)	\$ (20,960.02)	\$ 17,094.01

MEGUNTICOOK WATERSHED ASSOCIATION

Budget Overview: Budget_FY24

May 2023 - April 2024

	<u>Total</u>
Income	
Contribution	20,000.00
Grants	
Milfoil Grant/Watershed Steward	4,600.00
Partners In Monitoring Cont	2,500.00
Total Grants	<u>\$ 7,100.00</u>
Interest - CDs	170.00
Membership	36,500.00
Miscellaneous Income	2,000.00
Reimbursement--MWA Services	12,300.00
Total Income	<u>\$ 78,070.00</u>
Gross Profit	<u>\$ 78,070.00</u>
Expenses	
Equipment Expense	
Boat Maint	1,500.00
Fuel	1,500.00
Repair & Maintenance - Other	250.00
Vehicle Expense Boat registrati	60.00
Total Equipment Expense	<u>\$ 3,310.00</u>
Insurance	5,500.00
Invasive Plant Expenses	500.00
Lake Smart	250.00
Legal & Accounting	785.00
Maine Lakes Dues	600.00
Map Expense	50.00
Mileage Reimbursement	1,000.00
Office Expense	7,200.00
Partners in Monitoring Expenses	
Water Analyses	3,500.00
Water Monitoring Supplies	300.00
Total Partners in Monitoring Expenses	<u>\$ 3,800.00</u>
Payroll Expenses	
Interns/Water Stewards	10,500.00
Taxes	4,810.00
Wages	68,000.00
Total Payroll Expenses	<u>\$ 83,310.00</u>
Postage	1,000.00
uniform	250.00
Total Expenses	<u>\$ 107,555.00</u>
Net Operating Income	<u>-\$ 29,485.00</u>
Net Income	<u>-\$ 29,485.00</u>

MEGUNTICOOK WATERSHED ASSOCIATION

MINUTES OF THE 53rd ANNUAL MEETING

12 JULY, 2022, Camp Bishopswood Chapel

Hannah Billington welcomed the membership of MWA on behalf of Bishopswood.

There being a quorum present, President Micki Colquhoun called the meeting to order at 7:05 PM, welcoming members, thanking Bishopswood for hosting the meeting, and introducing board and staff.

Minutes of the Annual Meeting of 20 July, 2021, were approved as written.

Treasurer Sarah Marriner reported that MWA finished FY 2022-22 \$21,000 in the red, largely due to the payroll costs incurred with the overlap of personnel as we transitioned. The shortfall in revenue was made up with accumulated surplus from previous years. Membership income remained nearly the same as the previous year. Treasurer's Report, including Balance Sheet, P&L statement and budget comparison, were approved as written.

FY 2022-23 Budget was approved as submitted in the meeting packet.

Maureen Flanagan reported for the Nominating Committee. Nominated to board terms were the following:

To the class of 2023:

- Wayne Morong; Jamie Weymouth

To the class of 2024:

- Micki Colquhoun; Jason Hearst

To the class of 2025: (* denotes a new member of the board)

- Johanna Billington; Maureen Flanagan
- Paul Leeper * Stephanie Smith * Brian Wickenden *

This slate of candidates was moved, seconded and approved by the membership.

Slate of officers placed in nomination for 2022-23:

- President – Micki Colquhoun
- Vice President – Jamie Weymouth
- Treasurer – Sarah Marriner
- Secretary – Paul DeOrsay
- 2nd Secretary – Wendy Wickenden

This slate of officers was moved, seconded and approved by the membership.

Guest Speaker. President Micki Colquhoun introduced guest speaker Ian Stewart, Executive Director of the Coastal Mountains Land Trust.

Mr. Stewart introduced the CMLT and its mission, and outlined its current priorities: conserving wildlands on a landscape scale; maintaining and developing water access; seeking projects with high community value; developing trails and establishing connectivity.

Mr. Stewart went on to stress that CMLT and the Watershed association have significant interests and concerns in common. CMLT has a large number of properties and conservation easements within the Megunticook watershed, with the most recent being the Richards Wildlife Preserve at Wiley Cove.

He suggested that among the opportunities for CMLT and MWA to take on a “co-stewardship” role are: water quality and best management practices; water access and issues of need and pressure due to user numbers; seeking additional conservation lands in the watershed; and the resources CMLT can offer as MWA seeks to update the ecological inventory of the Megunticook watershed. In closing, Mr. Stewart mentioned his organization’s work on harmful invasives impacting hemlock and beech trees, and that CMLT has taken no position on the dam question.

Lake Smart. Paul DeOrsay briefly explained the Lake Smart program and encouraged property owners to sign up for a survey. He also made an appeal for volunteers who would like to become surveyors.

Executive Director / Lake Warden Report – Aaron Bailey.

- Aaron located 22 Canada Goose nests this spring and added 120 eggs.
- Camden Police department has taken over the Inland Harbormaster duties from MWA. The officer can be seen occasionally on the lake in a boat marked “Public Safety.” CPD will thus assumed responsibility for mooring management and compliance with Styrofoam ordinance (which becomes effective in November, 2022.)
- Though the lake has not seemed overly busy, our 5 lake stewards, who monitor the launching ramps Friday – Sunday, have already carried out 1400 inspections for invasive plants.
- Weekly monitoring of water quality continues; bacteria levels have not exceeded swim limits this year.
- Loon count takes place this weekend. We know we have 2 chicks in the lake and one in Norton Pond.
- We are working to increase membership beyond waterfront property owners. We have completed one raffle (raising \$1500) and have scheduled a “poker run” in early August.
- Thanks to the donors of new vinyl graphics for the patrol boat.

There being no further business, the meeting was adjourned at 8:12 PM.

Respectfully Submitted,
Paul DeOrsay, Secretary